



## Proof of Concept Awards Program Fall 2022 Application

[Thank you for your interest in the UIC Innovation Proof of Concept Awards Program.](#)

The Proof of Concept (POC) Awards program is a powerful way to advance innovative research at UIC and translate it into impactful business ventures by accelerating the commercialization of technologies. Award recipients will receive \$50,000 in Phase I and can then apply for an additional \$150,000 in Phase II.

Please review the following guidelines before submitting your application:

- The Principal Investigator (PI) must be a full-time UIC faculty member or staff member with active University research labs.
- The PI must have an invention disclosure on file with the UIC Office of Technology Management, and the intellectual property must be owned or co-owned by the University of Illinois.
- Only one POC project may be submitted per PI as lead. Investigators with multiple technology disclosures should focus their proposal on the most commercially promising technology within their portfolio.
- Awarded funds may not be used to cover salary expenses. All funds must directly contribute to generating data.
- The proposed project must be focused on commercial product development or testing.
- Final award amount will be determined by the scope of work and is contingent upon successful completion of milestones developed according to input from selection committee.

For a complete list of eligibility requirements, please visit our website at [UIC Innovation POC Awards Program](#).

Applicants are encouraged to contact the Technology Manager assigned to their college to discuss the application process. Technology Managers may be found [here](#).

**Submissions received after Tuesday, September 6 at 5pm CST will not be considered.**

## **Applicant Information**

**Q2. Principal Investigator**

**Q3. Position/Title**

**Q4. College/Department**

**Q5. Direct Phone Number**

**Q6. Email Address**

**Q7. Additional Collaborators?**

**Q8. If yes, please include: Name, Title, College, Dept./Unit, and Email Address of additional collaborators.**

## **Project Information**

**Q10. Project Title**

**Q11. Total Project Budget Requested**

*Phase I is 6 months and cannot exceed \$50,000*

**Q12. Tech ID #**

*Only projects with related technology disclosed to Office of Technology Management are eligible*

**Q13. Tech ID Title**

**Q14. Project Narrative**

*Application narratives will be reviewed by an internal UIC peer-review committee. The committee will recommend to the POC Awards Program those projects they deem most competitive, and which should be invited to pitch their project to an external review committee of industry and venture capital experts.*

**Q15. A. In one sentence, describe your proposed project.**

**Q16. B. What is the problem being solved by your technology?**

*Provide a high-level overview of your technology and how it will address a problem in the market. (limit entry to 1000 characters maximum, including spaces)*

**Q17. C. How does your technology uniquely solve this problem?**

*How is it better than what currently exists in the market? (limit entry to 1000 characters maximum, including spaces)*

**Q18. D. How will your idea change the world? What is the big picture and vision?**

*(limit entry to 1500 characters maximum, including spaces)*

**Q19. E. Rationale and Significance**

*Describe the technical rationale behind your studies. (Limit entry to 1500 characters maximum, including spaces)*

**Q20. F. Key Studies**

List 3-5 key steps/studies you need to achieve in order to demonstrate and validate commercial viability for Phase I of the study (6 months and not to exceed \$50,000). Success parameters should be mentioned and quantified where applicable (Ex: % efficacy, % cost savings etc.). Include an estimated budget for each step or study listed. *(limit entry to 500 characters maximum, per study, including spaces).*

**Q21. G. Project Risk and Mitigation**

Identify current technical or commercial risks associated with your technology that your proposed project will be able to address, and thus significantly impact the commercial potential of your technology. Also, describe how the commercial competitiveness of your technology will have been increased by the successful completion of the proposed project and what should be your next steps in the development/commercialization process. *(Limit entry to 1500 characters maximum, including spaces)*

**Q22. H. Competitive Advantage**

Describe the technology development to date. Provide an explanation of what will differentiate (“better/faster/cheaper”) your technology in the market place and create a competitive advantage for your product. Also, provide any industry-specific feedback you have received on the competitive advantage of your technology and its ability to fulfill an unmet need in the marketplace. *(Limit entry to 1500 characters maximum, including spaces).*

**Q23. I. Other Current or Pending Support**

List grants that are relevant to your POC project (federal and non-federal) for the principal investigator. Include: (1) name of investigator, (2) grant title, (3) status (active or pending) and period of support, (4) funding agency/grant number, (5) role on active or pending grant, and % effort, (6) a brief description of the aims of the grant with sufficient detail to allow peer reviewers to assess the degree of overlap with the proposed research, and (7) any overlap with the current proposed project and plan for resolution of any overlap.

**Q24. G. Appendix (optional)**

Upload any supporting data or references cited in the narrative may be included. Maximum, ONE page appendix, (PDF or Word format only).